



# Why are Engineers so Darn Expensive?

## Supply and Demand would explain a lot!

### High Demand

- There are 8.9 Engineering positions posted in LinkedIn for every unemployed engineer in America.
- There are 26.4 Mechanical Engineering positions posted and 38.2 Electrical Engineering positions.

### Low Supply

- Degreed engineers are 1.19% of the US Workforce in 2023.
- ~96% of engineers have a degree in their fields and less than 1% don't have a college degree
- US Colleges and Universities only graduate ~110k engineers per year, and Mechanical Engineering and Electrical Engineering account for half of these.

### Low Supply & High Demand = High Pay!

- Mechanical Engineers made an average of \$98,393 in 2021, vs the US National Average of \$59,596.
- Electrical Engineers made a whopping \$115,531 in the same year!
- Industrial Engineers made \$93,004 for the same period.

